

Huron City School District

Erie

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

	Actual				Average Change	Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020			Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010 General Property Tax (Real Estate)	9,085,621	9,134,698	9,770,688	3.8%	\$9,793,875	\$10,003,357	\$10,186,053	\$10,377,377	\$10,528,280	
1.020 Tangible Personal Property Tax	918,364	642,505	698,646	-10.7%	776,829	\$826,732	\$840,157	\$856,922	\$867,956	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	2,457,511	2,394,707	2,081,551	-7.8%	2,227,473	\$2,296,815	\$2,305,620	\$2,307,169	\$2,306,341	
1.040 Restricted State Grants-in-Aid	34,699	29,612	27,800	-10.4%	29,984	\$29,984	\$25,484	\$25,484	\$24,484	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,796,871	1,453,332	1,362,547	-12.7%	1,301,764	\$1,306,799	\$1,321,907	\$1,325,294	\$1,336,511	
1.060 All Other Revenues	1,204,280	1,284,742	1,454,506	9.9%	1,273,770	\$1,268,047	\$1,250,087	\$1,230,706	\$1,222,456	
1.070 Total Revenues	15,497,346	14,939,596	15,395,738	-0.3%	15,403,695	15,731,734	15,929,308	16,122,952	16,286,028	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In			73,234		31,705	50,000	50,000	50,000	50,000	
2.060 All Other Financing Sources	1,237	6,326	12	155.8%	95,735	186	1			
2.070 Total Other Financing Sources	1,237	6,326	73,246	734.6%	127,440	50,186	50,001	50,000	50,000	
2.080 Total Revenues and Other Financing Sources	15,498,583	14,945,922	15,468,984	0.0%	15,531,135	15,781,920	15,979,309	16,172,952	16,336,028	
Expenditures										
3.010 Personal Services	\$7,987,552	\$8,317,592	\$8,515,856	3.3%	\$8,461,676	\$8,623,036	\$8,864,368	\$9,090,516	\$9,333,736	
3.020 Employees' Retirement/Insurance Benefits	\$3,065,981	\$3,127,925	\$3,113,242	0.8%	\$3,263,884	\$3,474,577	\$3,707,700	\$3,909,893	\$4,125,947	
3.030 Purchased Services	\$2,992,756	\$3,115,579	\$3,287,949	4.8%	\$3,388,025	\$3,504,066	\$3,619,333	\$3,739,237	\$3,965,609	
3.040 Supplies and Materials	\$466,000	\$477,449	\$433,287	-3.4%	\$418,979	\$427,359	\$435,906	\$444,624	\$451,293	
3.050 Capital Outlay	\$69,856	\$98,038	\$80,905	11.4%	\$88,714	\$147,227	\$100,089	\$108,594	\$110,409	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes	\$130,000	\$130,000	\$135,000	1.9%	\$135,000	\$135,000				
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges	\$11,638	\$9,363	\$7,088	-21.9%	\$7,087	\$7,229	\$7,373			
4.300 Other Objects	\$654,170	\$285,308	\$311,689	-23.6%	\$309,950	\$315,289	\$321,268	\$327,427	\$332,561	
4.500 Total Expenditures	15,377,953	15,561,254	15,885,016	1.6%	16,073,315	16,633,783	17,056,037	17,620,291	18,319,555	
Other Financing Uses										
5.010 Operating Transfers-Out		\$50,000	\$100,000		\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	
5.020 Advances-Out		\$36,617	\$31,705		\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses		86,617	131,705		125,000	125,000	125,000	125,000	125,000	
5.050 Total Expenditures and Other Financing Uses	15,377,953	15,647,871	16,016,721	2.1%	16,198,315	16,758,783	17,181,037	17,745,291	18,444,555	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing	120,630	701,949-	547,737-	-351.9%	667,180-	976,863-	1,201,728-	1,572,339-	2,108,527-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,541,687	5,662,317	4,960,368	-5.1%	4,412,631	3,745,451	2,768,588	1,566,860	5,479-	
7.020 Cash Balance June 30	5,662,317	4,960,368	4,412,631	-11.7%	3,745,451	2,768,588	1,566,860	5,479-	2,114,006-	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advancements										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	5,662,317	4,960,368	4,412,631	-11.7%	3,745,451	2,768,588	1,566,860	5,479-	2,114,006-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	5,662,317	4,960,368	4,412,631	-11.7%	3,745,451	2,768,588	1,566,860	5,479-	2,114,006-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	5,662,317	4,960,368	4,412,631	-11.7%	3,745,451	2,768,588	1,566,860	5,479-	2,114,006-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt



Huron City School District

Five Year Forecast Financial Report

May, 2021

Randy Drewyor, Treasurer/CFO



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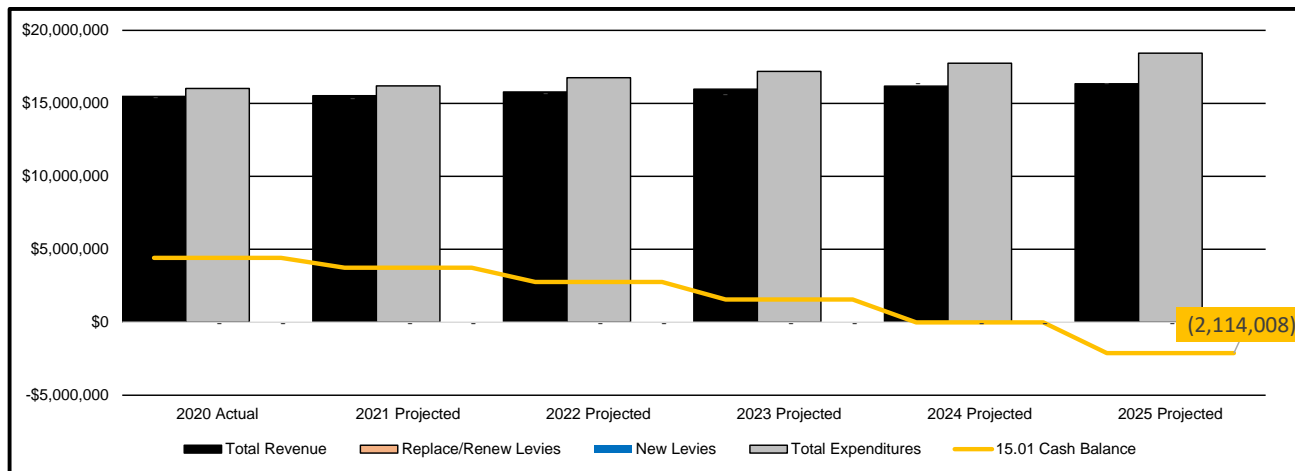
Forecast Purpose/Objectives

Ohio Department of Education's purposes/objectives for the five-year forecast are:

1. To engage the local board of education and the community in the long range planning and discussions of financial issues facing the school district.
2. To serve as a basis for determining the school district's ability to sign the certificate required by O.R.C. §5705.412, commonly known as the "412 certificate."
3. To provide a method for the Department of Education and Auditor of State to identify school districts with potential financial problems.

Forecast Methodology - This forecast is prepared based upon historical trends and current factors. This information is then extrapolated into estimates for subsequent years. The forecast variables can change multiple times throughout the fiscal year and while cash flow monitoring helps to identify unexpected variances no process is guaranteed. The intent is to provide the district's financial trend over time and a roadmap for decisions aimed at encouraging financial sustainability and stability.

Forecast Summary



Note: Cash balance includes any existing levy modeled as renewed during the forecast.
Cash balance is not reduced for encumbrances.

Financial Forecast

	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Beginning Balance	4,412,631	3,745,452	2,768,590	1,566,860	(5,479)
+ Revenue	15,531,135	15,781,919	15,979,308	16,172,952	16,336,028
+ Proposed Renew/Replacement Levies	-	-	-	-	-
+ Proposed New Levies	-	-	-	-	-
- Expenditures	(16,198,314)	(16,758,781)	(17,181,037)	(17,745,291)	(18,444,556)
= Revenue Surplus or Deficit	(667,179)	(976,862)	(1,201,729)	(1,572,340)	(2,108,529)
Ending Balance with renewal levies Note: Not Reduced for Encumbrances	3,745,452	2,768,590	1,566,860	(5,479)	(2,114,008)

Analysis Without Renewal Levies Included:

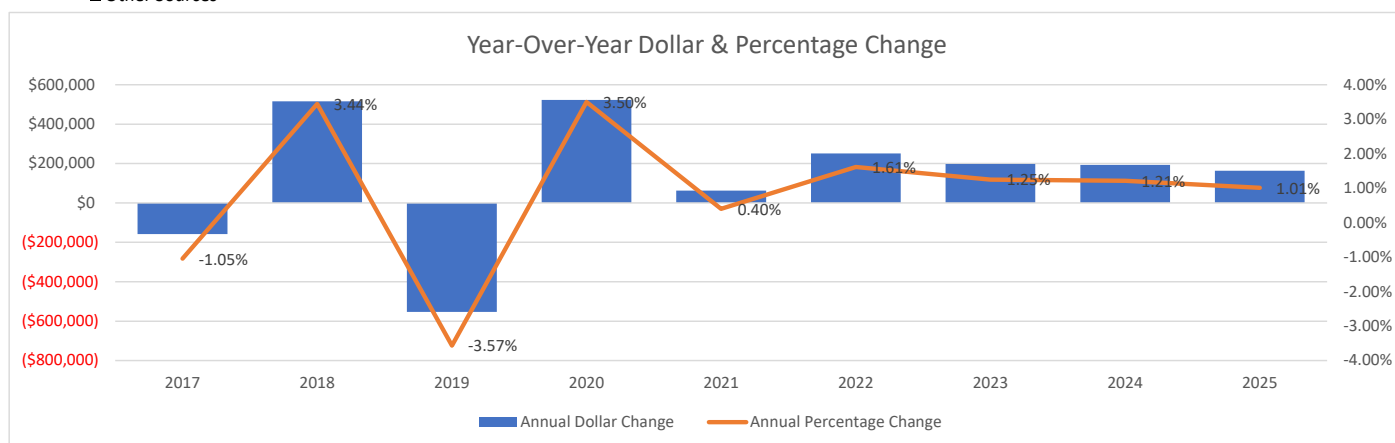
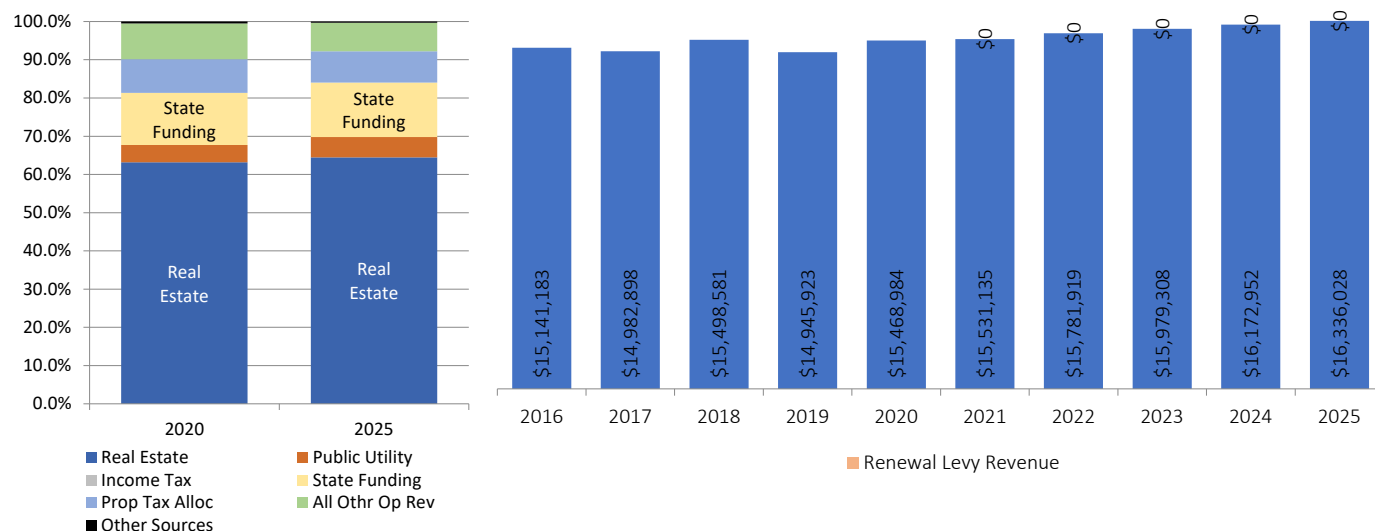
Revenue Surplus or Deficit w/o Levies	(667,179)	(976,862)	(1,201,729)	(1,572,340)	(2,108,529)
Ending Balance w/o Levies	3,745,452	2,768,590	1,566,860	(5,479)	(2,114,008)

In FY 2021 a revenue shortfall is expected. This means that expenditures are expected to be greater than revenue by \$667,179 in FY 2021. By the last year of the forecast, FY 2025, the district is expected to have a revenue shortfall where expenditures are projected to be greater than revenue by \$2,108,529. The district would need to cut its FY 2025 projected expenses by 11.43% in order to balance its budget without additional revenue.

The district's cash balance is positive at year-end in FY 2021 and is projected to worsen by FY 2025. A worsening cash balance can erode the district's financial stability over time.

Revenue Sources and Forecast Year-Over-Year Projected Overview

Sources of Revenue Over Time



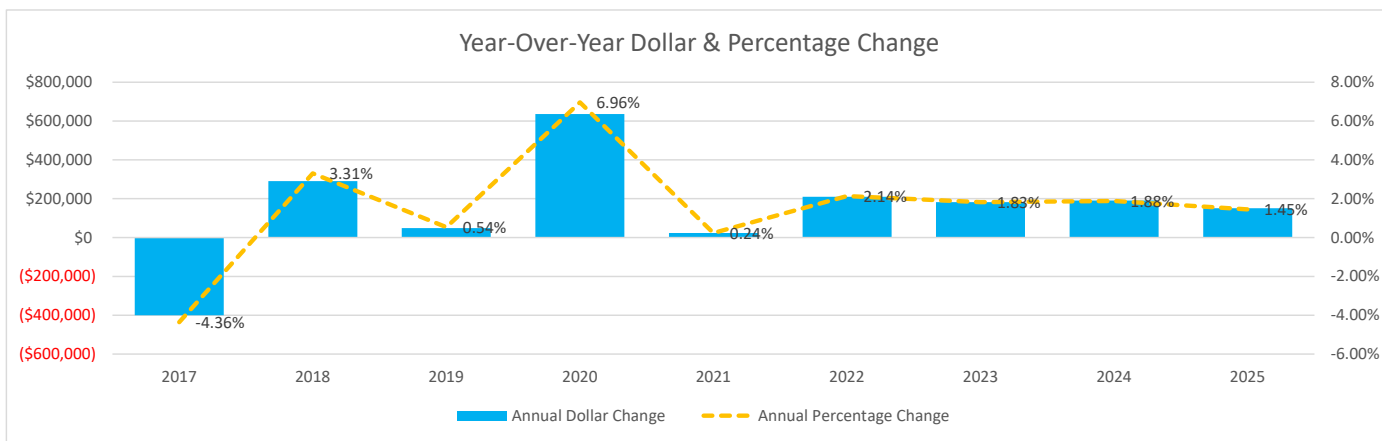
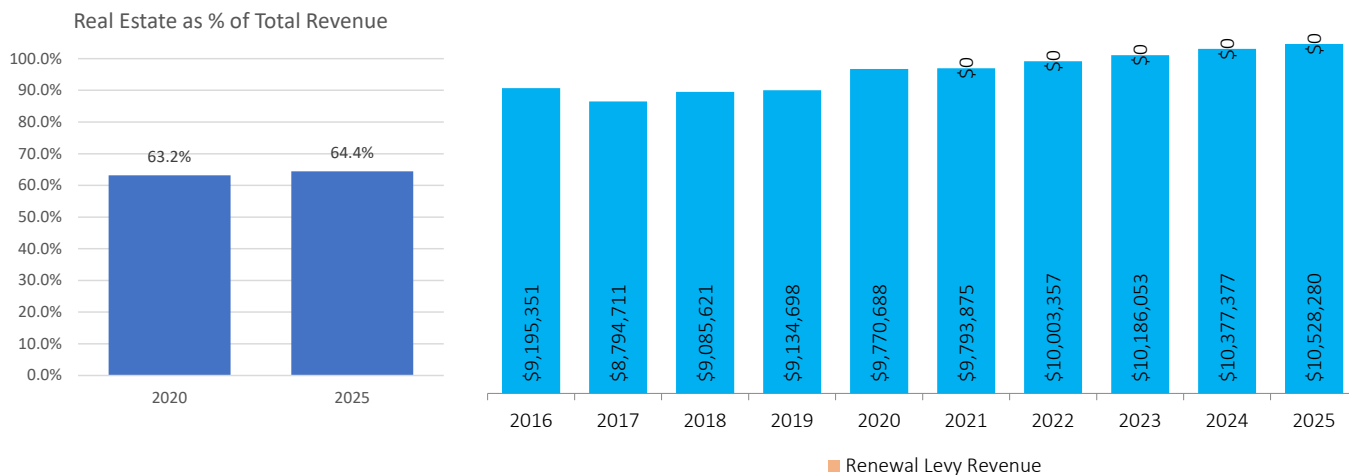
3-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total revenue increased 1.13% or \$162,028 annually during the past five years and is projected to increase 1.10% or \$173,409 annually through FY2025. Prop Tax Alloc has the most projected average annual variance compared to the historical average at \$249,763
Real Estate	\$325,326	\$151,518	(\$173,807)	
Public Utility	(\$53,723)	\$33,862	\$87,585	
Income Tax	\$0	\$0	\$0	
State Funding	\$12,424	\$44,295	\$31,871	
Prop Tax Alloc	(\$254,970)	(\$5,207)	\$249,763	
All Othr Op Rev	\$111,569	(\$46,410)	(\$157,979)	
Other Sources	\$21,402	(\$4,649)	(\$26,052)	
Total Average Annual Change	\$162,028 1.13%	\$173,409 1.10%	\$11,380 -0.03%	

Note: Expenditure average annual change is projected to be > \$485,567 On an annual average basis, expenditures are projected to grow faster than revenue.

1.010 - General Property Tax (Real Estate)

Revenue collected from taxes levied by a school district by the assessed valuation of real property using effective tax rates for class I (residential/agricultural) and class II (business).



Values, Tax Rates and Gross Collections							Gross Collection Rate Including Delinquencies
Tax Yr	Valuation	Value Change	Class I Rate	Change	Class II Rate	Change	
2019	363,281,720	7,687,600	28.43	-	40.54	-	101.0%
2020	369,287,950	6,006,230	28.53	0.10	40.71	0.18	100.0%
2021	400,782,950	31,495,000	27.93	(0.60)	39.99	(0.73)	100.0%
2022	402,732,950	1,950,000	27.89	(0.04)	39.97	(0.02)	100.0%
2023	403,982,950	1,250,000	27.86	(0.03)	39.97	(0.00)	100.0%
2024	410,882,950	6,900,000	27.73	(0.13)	39.69	(0.28)	100.0%

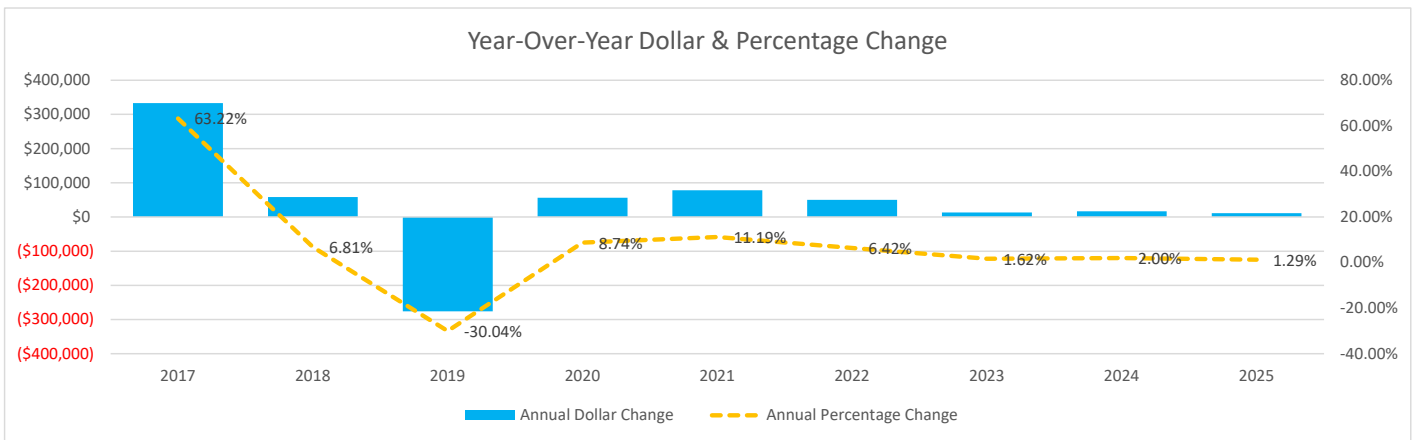
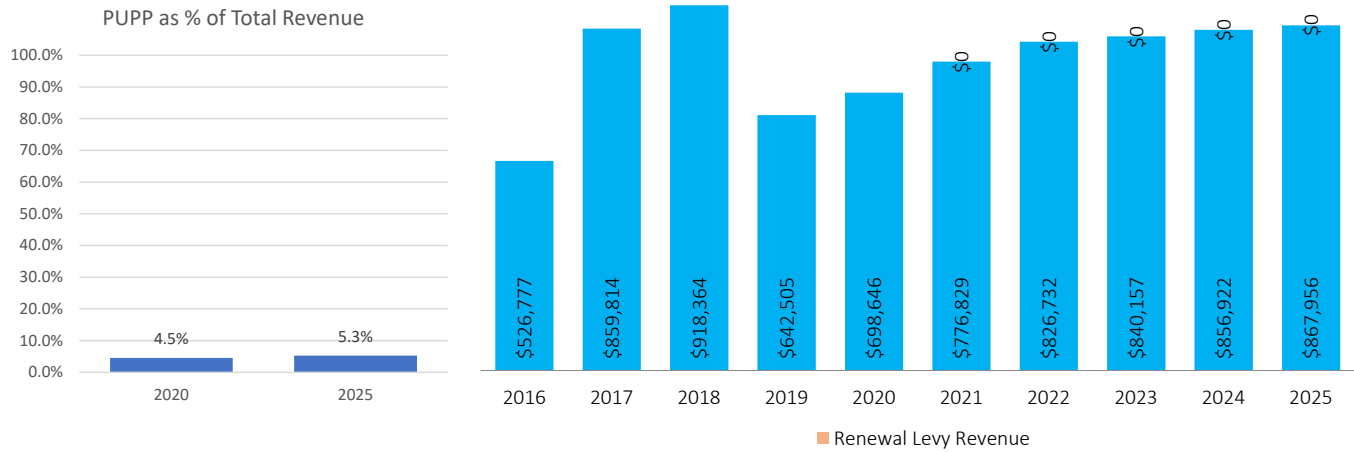
Real estate property tax revenue accounts for 63.16% of total revenue. Class I or residential/agricultural taxes make up approximately 81.28% of the real estate property tax revenue. The Class I tax rate is 28.53 mills in tax year 2020. The projections reflect an average gross collection rate of 100.0% annually through tax year 2024. The revenue changed at an average annual historical rate of 3.60% and is projected to change at an average annual rate of 1.51% through FY 2025.

Calendar year 2021 is an update year in Erie County. A 10% increase in valuation is forecasted. Because the district is at the 20 mil floor there will be slight increase in real estate taxes. Changes in commercial valuations are maintained lower because of their uncertainty due to tax abatements and Board of Revision complaints.

*Projected % trends include renewal levies

1.020 - Public Utility Personal Property

Revenue generated from public utility personal property valuations multiplied by the district's full voted tax rate.



Values and Tax Rates					Gross Collection Rate Including Delinquencies
Tax Year	Valuation	Value Change	Full Voted Rate	Change	
2019	10,558,280	989,960	69.33	(0.20)	100.0%
2020	11,834,300	1,276,020	69.43	0.10	100.0%
2021	12,084,300	250,000	68.83	(0.60)	100.0%
2022	12,334,300	250,000	68.79	(0.04)	100.0%
2023	12,584,300	250,000	68.76	(0.03)	100.0%
2024	12,684,300	100,000	68.63	(0.13)	100.0%

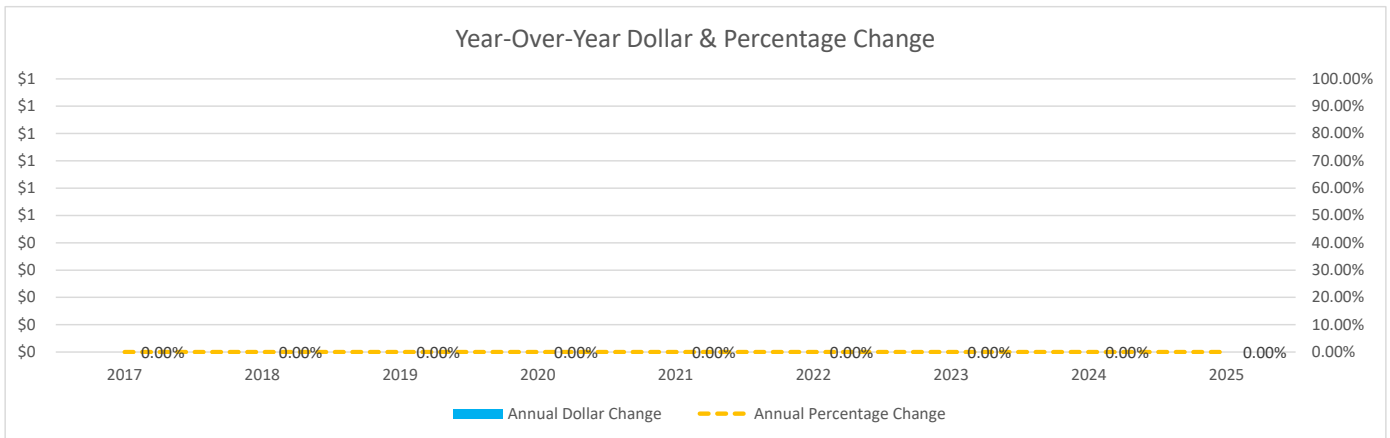
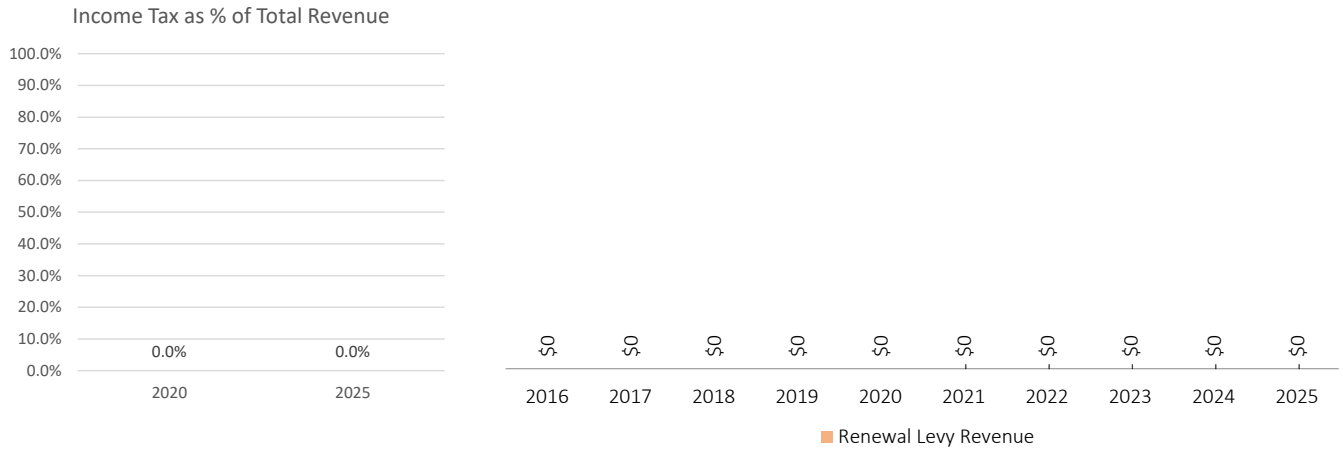
The public utility personal property tax revenue is generated from the personal property values, additions, and depreciation reported by the utility companies. This category currently makes up 4.52% of total district revenue. The property is taxed at the full voted tax rate which in tax year 2020 is 69.43 mills. The forecast is modeling an average gross collection rate of 100.00%. The revenue changed historically at an average annual dollar amount of -\$53,723 and is projected to change at an average annual dollar amount of \$33,862 through FY 2025.

Gains in public utility personal property is expected to level out unless there is new investment in the district.

*Projected % trends include renewal levies

1.030 - No Income Tax

Revenue collected from income tax earmarked specifically to support schools with a voter approved tax by residents of the school district; separate from federal, state and municipal income taxes.

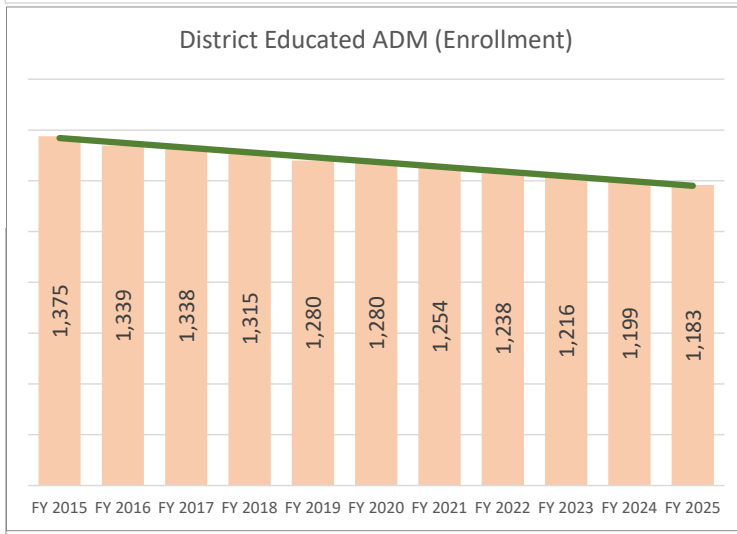
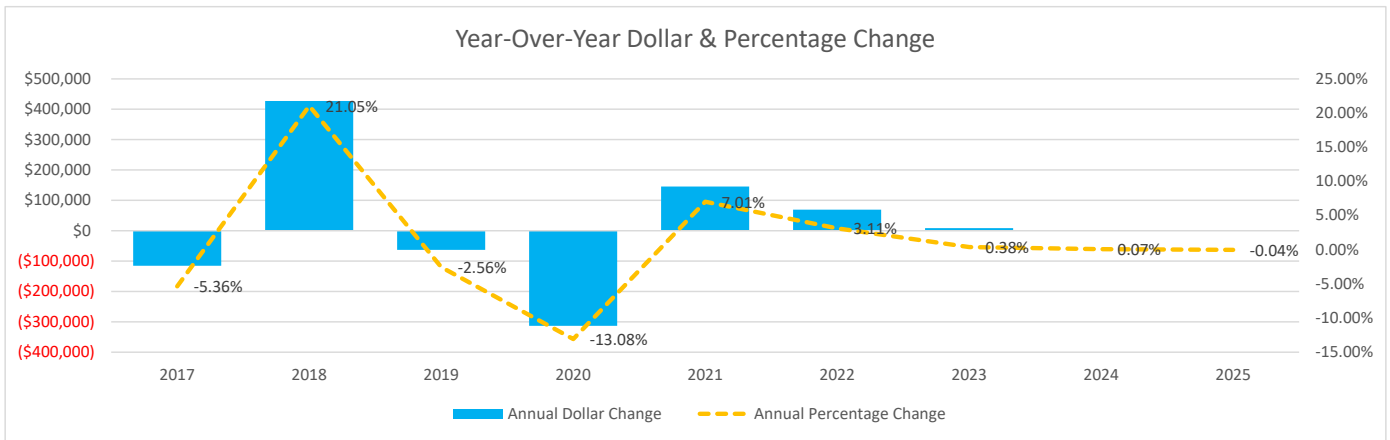
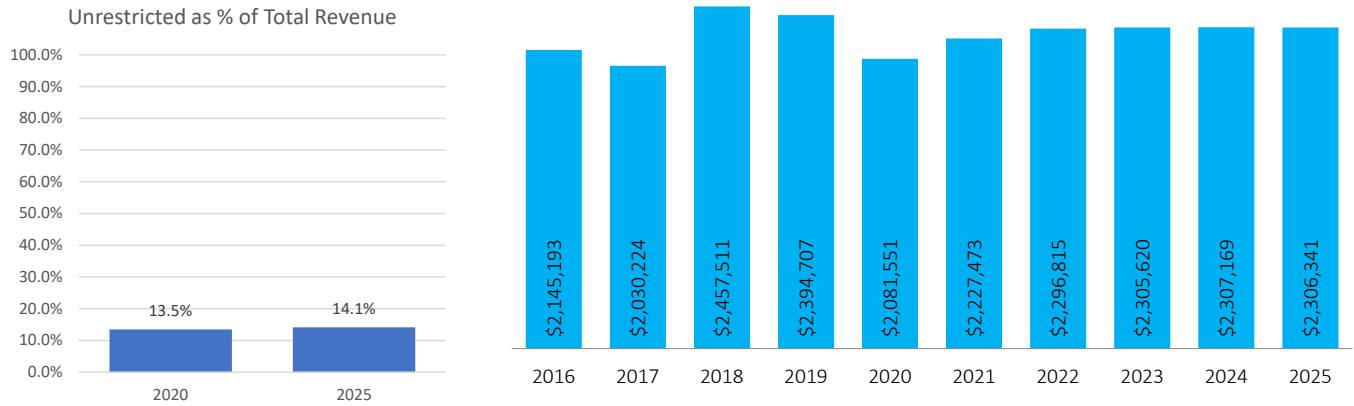


The district does not have an income tax levy.

**Projected % trends include renewal levies*

1.035 - Unrestricted Grants-in-Aid

Funds received through the State Foundation Program with no restriction.

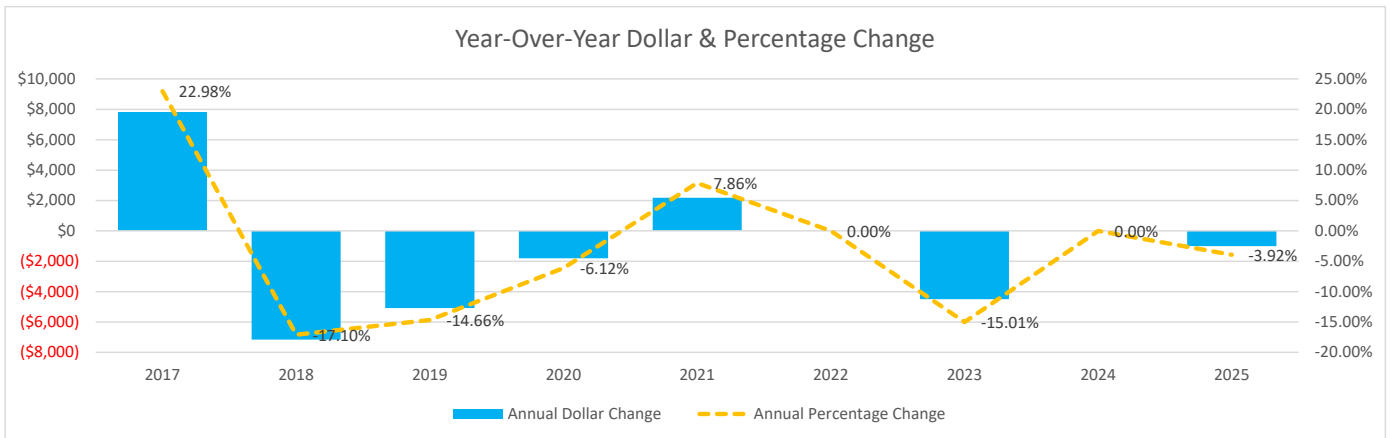
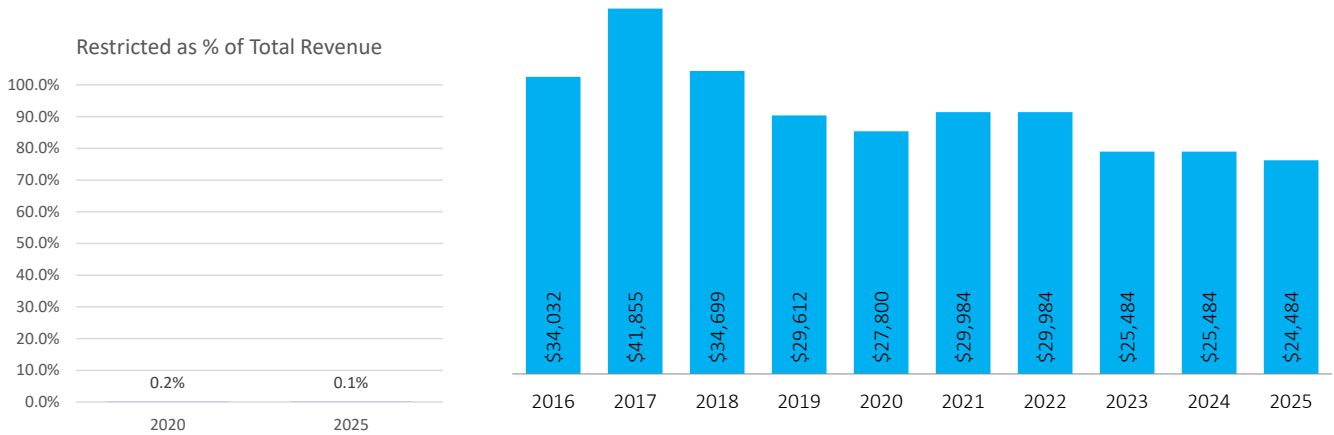


The FY 2019 per pupil and foundation revenue amount is the base aid amount used in FY 2021. In addition to its FY 2021 base funding amount of \$2,264,953 the district calculated FY 2021 categorical funding such as spec. ed., preschool, casino of \$127,520. Projected amounts less than the FY 2019 base indicate state budget cuts and other assumed change. For fiscal year 2022 - 2025, the district is projecting an average annual increase of 0.88% Note: Wellness funding is not included in these calculations.

It is being assumed that district will continue to be funded at FY19 levels despite falling enrollment. HB110, if passed by both houses will in the short-term hold the district harmless despite gains in wealth and drops in enrollment.

1.040 & 1.045 - Restricted Grants-in-Aid

Funds received through the State Foundation Program or other allocations that are restricted for specific purposes.

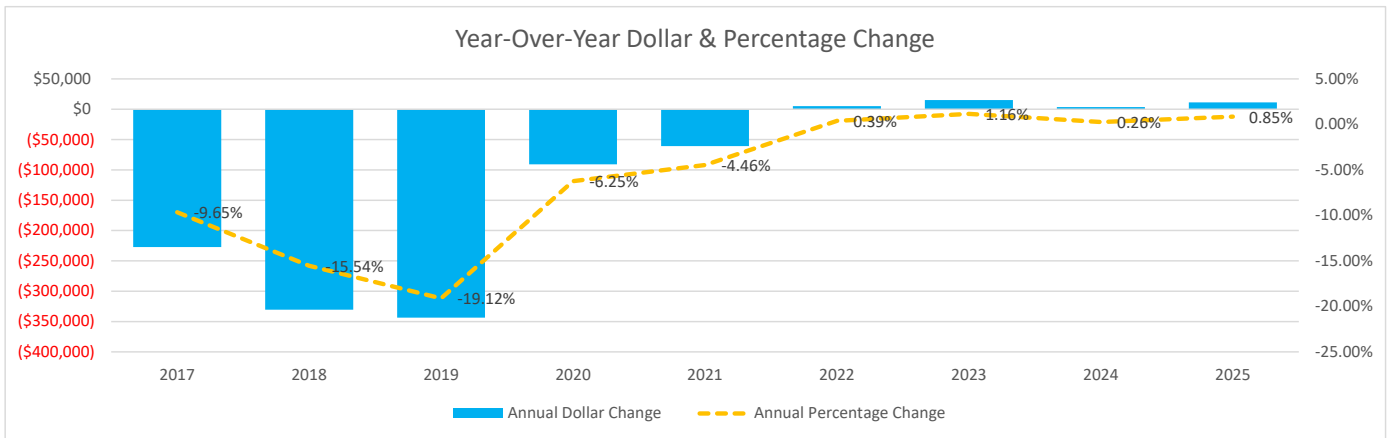
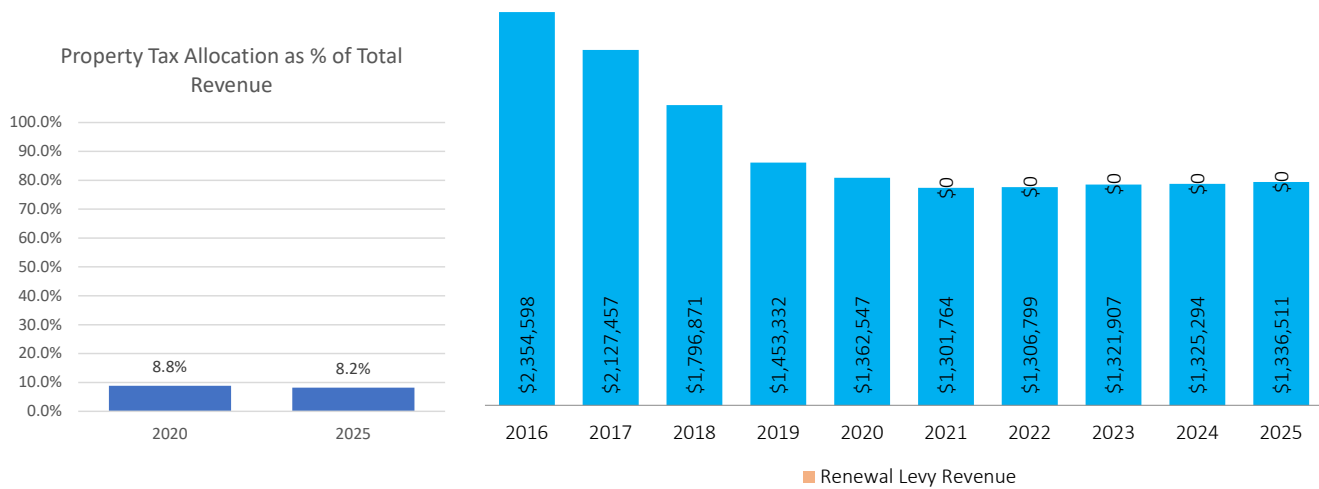


Restricted aid is the portion of state per pupil funding that must be classified as restricted use. Historically the district's restricted state aid changed annually on average by -\$4,685 and is projected to change annually on average by -\$663. Restricted funds represent 0.18% of total revenue.

No significant changes are expected in this area.

1.050 - Property Tax Allocation

Includes funds received for Tangible Personal Property Tax Reimbursement, Electric Deregulation, Homestead and Rollback.



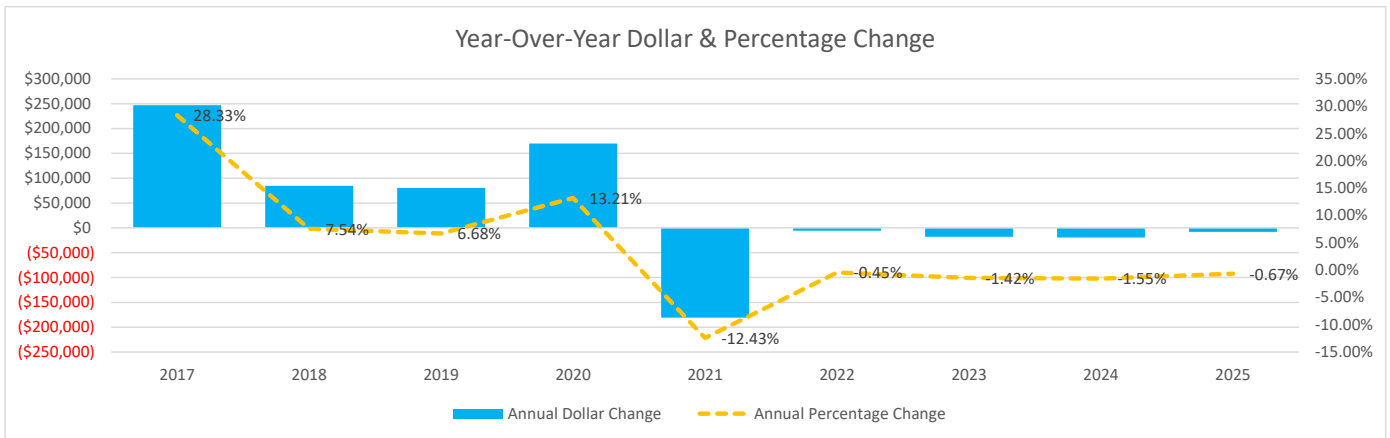
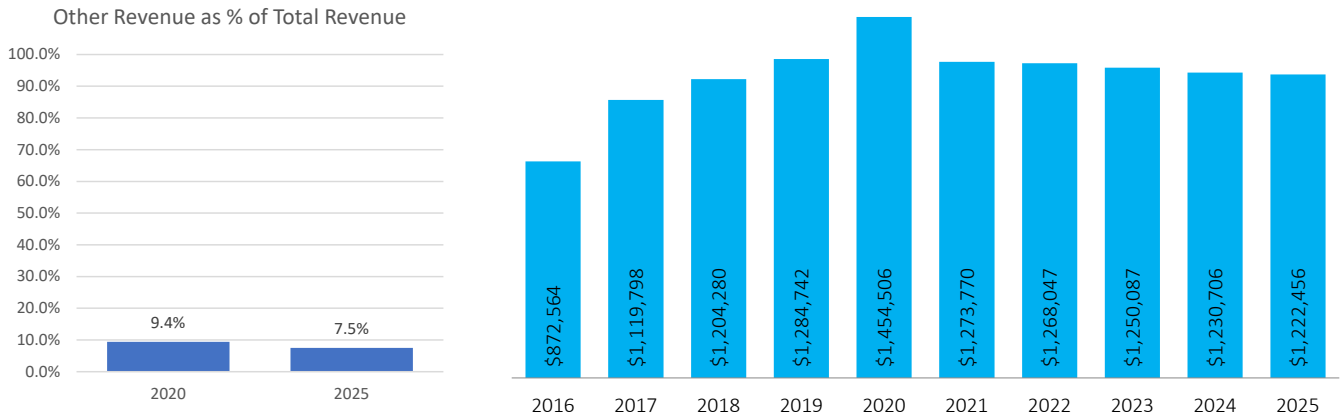
Property tax allocation primarily consists of reimbursements from the state of Ohio for local taxpayer credits or reductions. The state reduces the local taxpayer's tax bill with a 10% rollback credit, and 2.5% owner-occupied rollback credit, plus a homestead credit for qualifying taxpayers. In FY 2021, approximately 11.7% local residential property taxes will be reimbursed by the state in the form of rollback credits and approximately 2.9% will be reimbursed in the form of qualifying homestead exemption credits.

As the total valuation of the district increases with new construction it is expected that property tax allocations will drop or flatten out.

*Projected % trends include renewal levies

1.060 - All Other Operating Revenues

Operating revenue sources not included in other lines; examples include tuition, fees, earnings on investments, rentals, and donations.

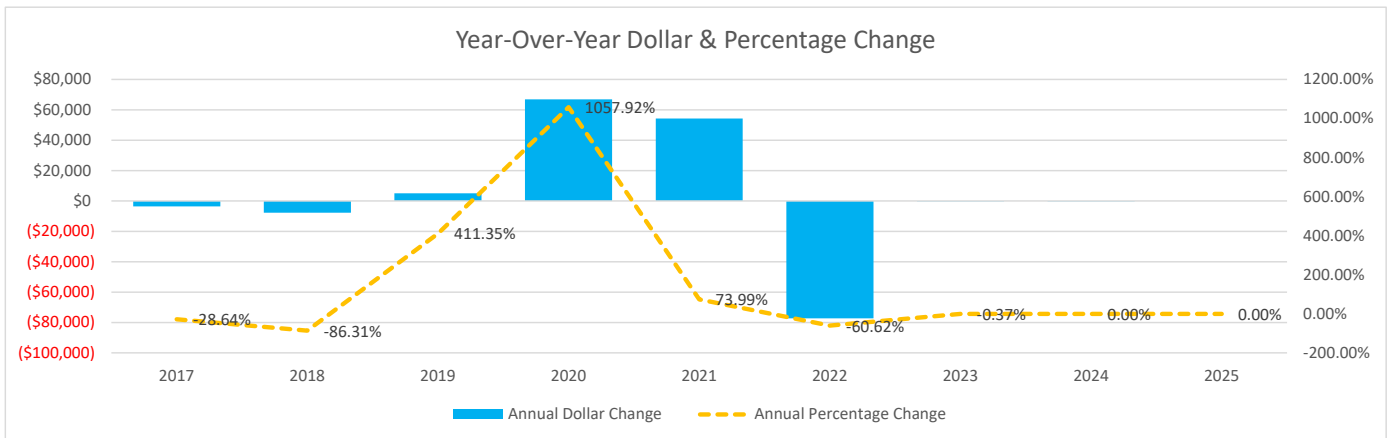
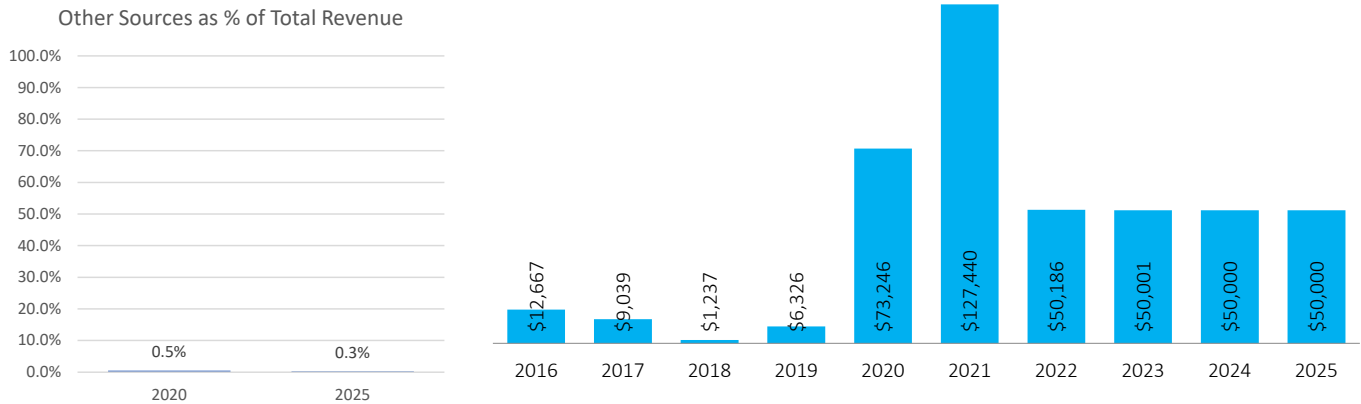


Other revenue includes tuition received by the district for non-resident students educated by the district. It also includes interest income, payments in lieu of taxes, and miscellaneous revenue. The historical average annual change was \$111,569. The projected average annual change is -\$46,410 through FY 2025.

This area is impacted by poor earnings on investments. Pay to participate fees will show up in this area offsetting some of the interest revenue losses.

2.070 - Total Other Financing Sources

Includes proceeds from sale of notes, state emergency loans and advancements, operating transfers-in, and all other financing sources like sale and loss of assets, and refund of prior year expenditures.

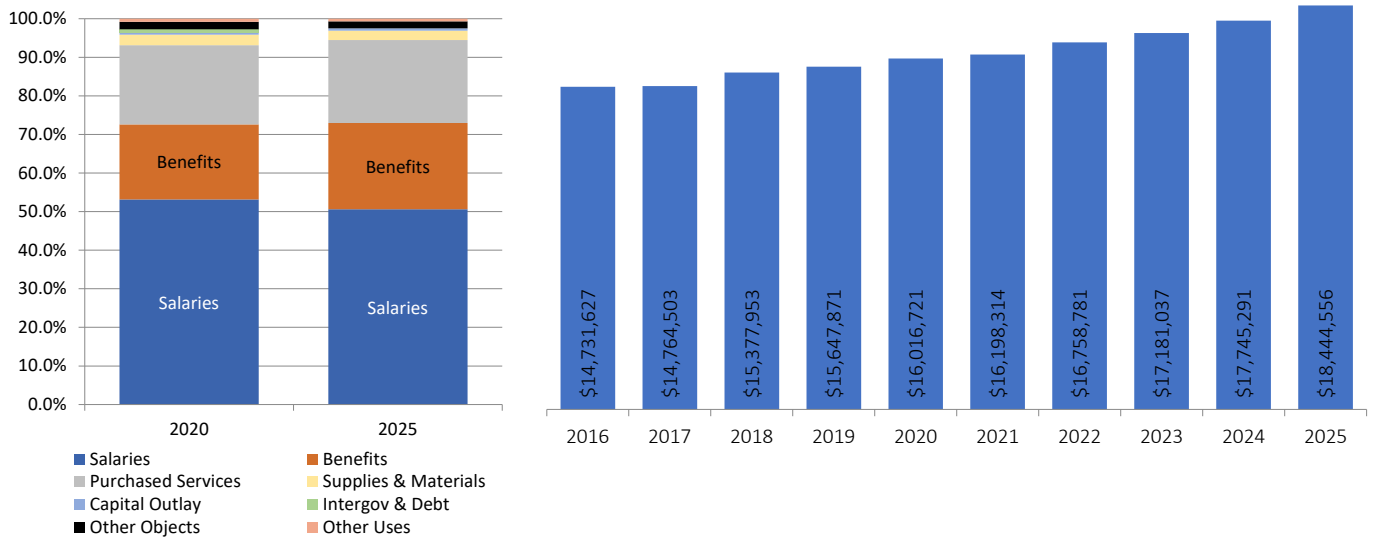


	2020	2021	FORECASTED			
			2022	2023	2024	2025
Transfers In	-	-	-	-	-	-
Advances In	73,234	31,705	50,000	50,000	50,000	50,000
All Other Financing Sources	12	95,735	186	1	(0)	(0)

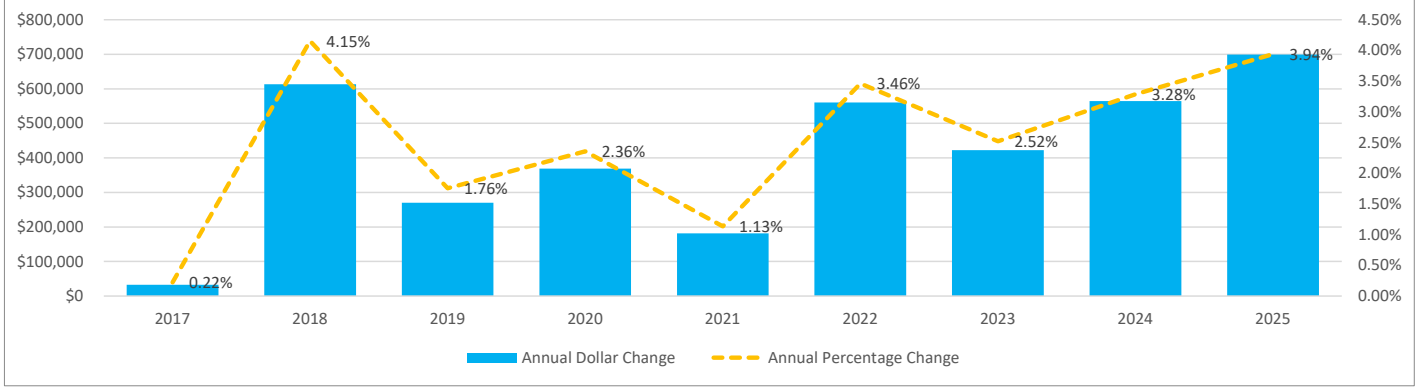
Other sources includes revenue that is generally classified as non-operating. It is typically in the form of advances-in which are the repayment of temporary loans made from the general fund to other district funds. In FY 2020 the district received \$73,234 as advances-in and is projecting advances of \$31,705 in FY 2021. The district also receives other financing sources such as refund of prior year expenditures in this category. The district is projecting that all other financing sources will be \$95,735 in FY 2021 and average \$46 annually through FY 2025.

Expenditure Categories and Forecast Year-Over-Year Projected Overview

Expenditure Categories Over Time



Year-Over-Year Dollar & Percentage Change



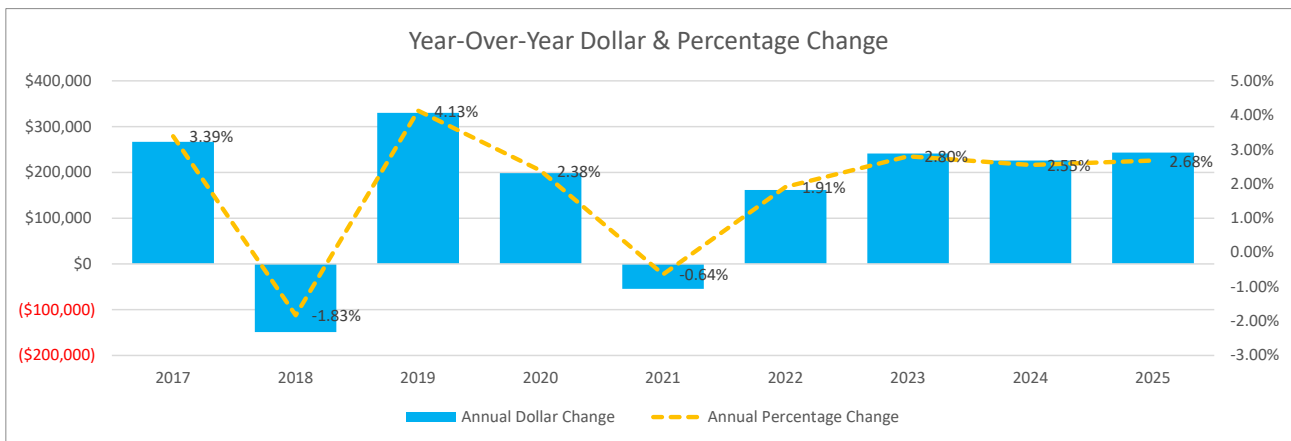
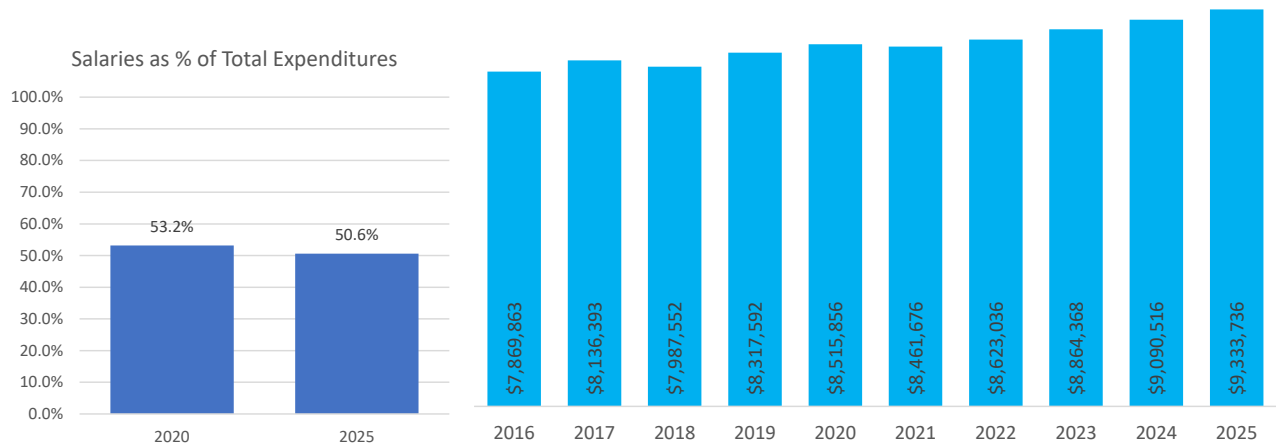
3-Year Historical Actual Average Annual Dollar Change Compared to 5-Year Projected

	Historical Average Annual \$\$ Change	Projected Average Annual \$\$ Change	Projected Compared to Historical Variance	Total expenditures increased 2.76% or \$417,406 annually during the past five years and is projected to increase 3.03% or \$485,567 annually through FY2025. Benefits has the largest projected average annual variance compared to the historical average at \$133,946.
Salaries	\$126,488	\$163,576	\$37,088	
Benefits	\$68,595	\$202,541	\$133,946	
Purchased Services	\$192,983	\$135,532	(\$57,451)	
Supplies & Materials	(\$17,818)	\$3,601	\$21,420	
Capital Outlay	(\$3,422)	\$5,901	\$9,323	
Intergov & Debt	\$1,088	(\$28,417)	(\$29,505)	
Other Objects	\$10,034	\$4,174	(\$5,860)	
Other Uses	\$39,460	(\$1,341)	(\$40,801)	
Total Average Annual Change	\$417,406	\$485,567	\$68,161	
	2.76%	3.03%	0.28%	

Note: Expenditure average annual change is projected to be > \$485,567 On an annual average basis, revenues are projected to grow slower than expenditures.

3.010 - Personnel Services

Employee salaries and wages, including extended time, severance pay, supplemental contracts, etc.

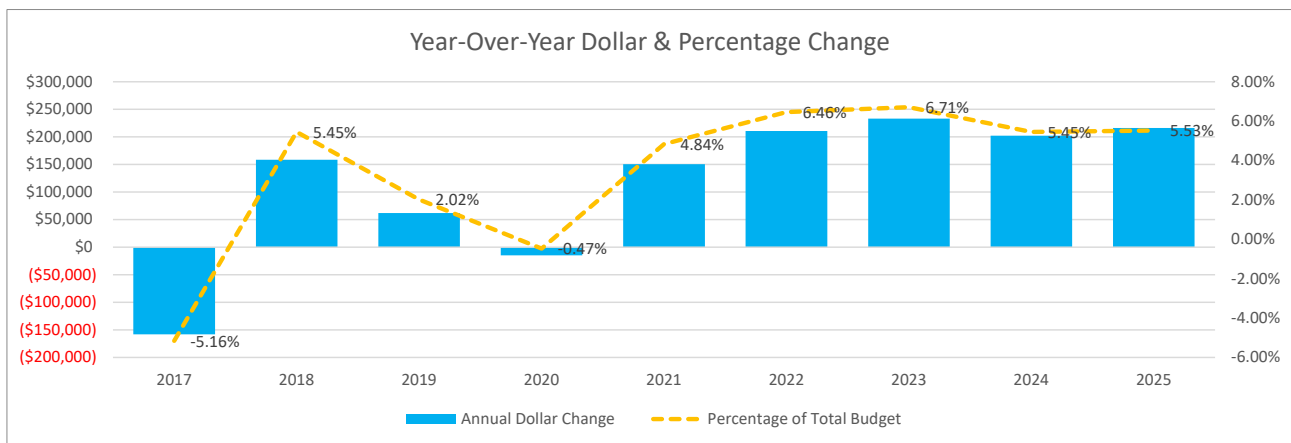
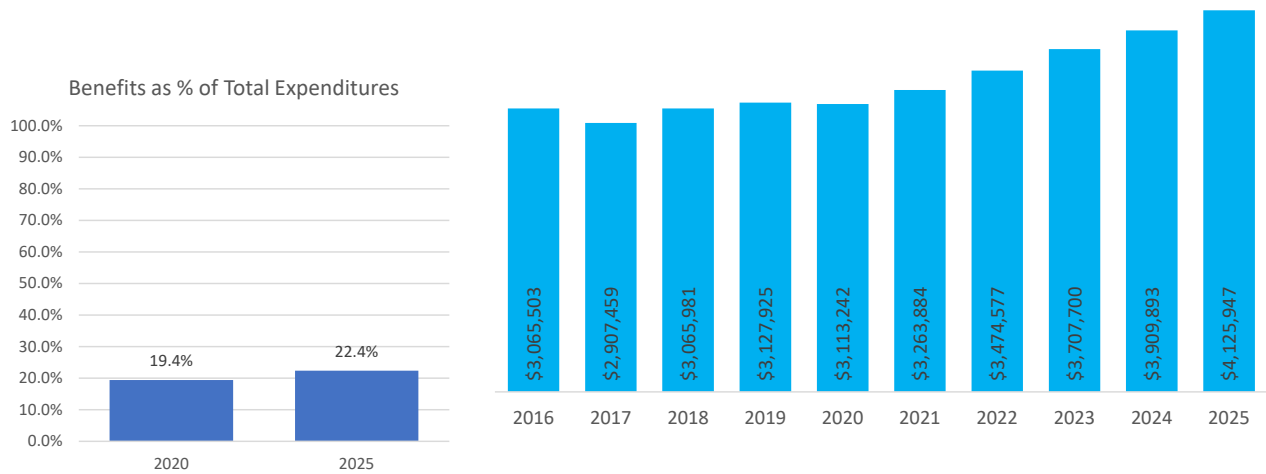


Salaries represent 53.17% of total expenditures and increased at a historical average annual rate of 1.56% or \$126,488. This category of expenditure is projected to grow at an average annual rate of 1.86% or \$163,576 through FY 2025. The projected average annual rate of change is 0.30% more than the five year historical annual average.

Staffing reductions will help offset inflationary increases in wages and changes in placement on the salary schedule (due to education).

3.020 - Employees' Benefits

Retirement for all employees, Workers Compensation, early retirement incentives, Medicare, unemployment, pickup on pickup, and all health-related insurances.

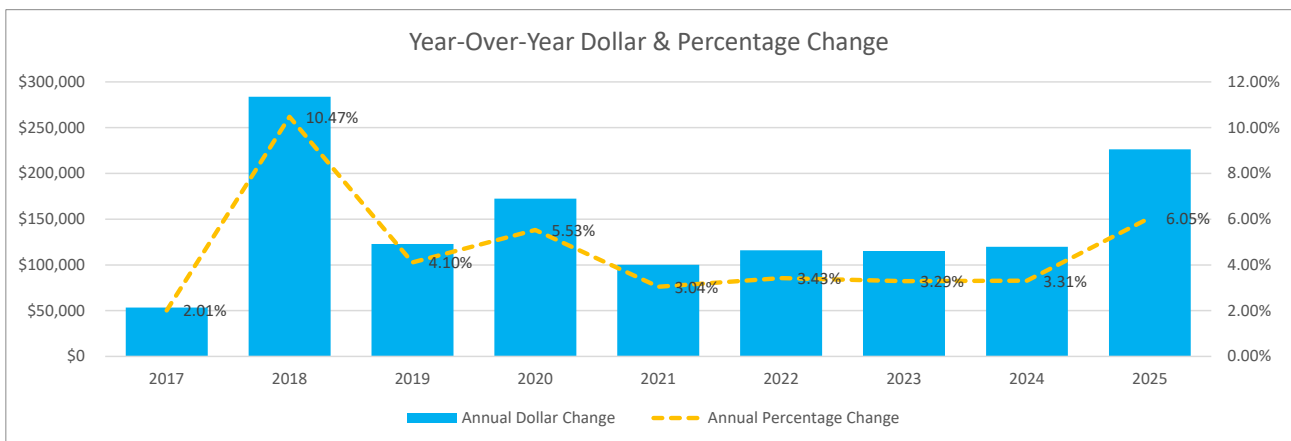
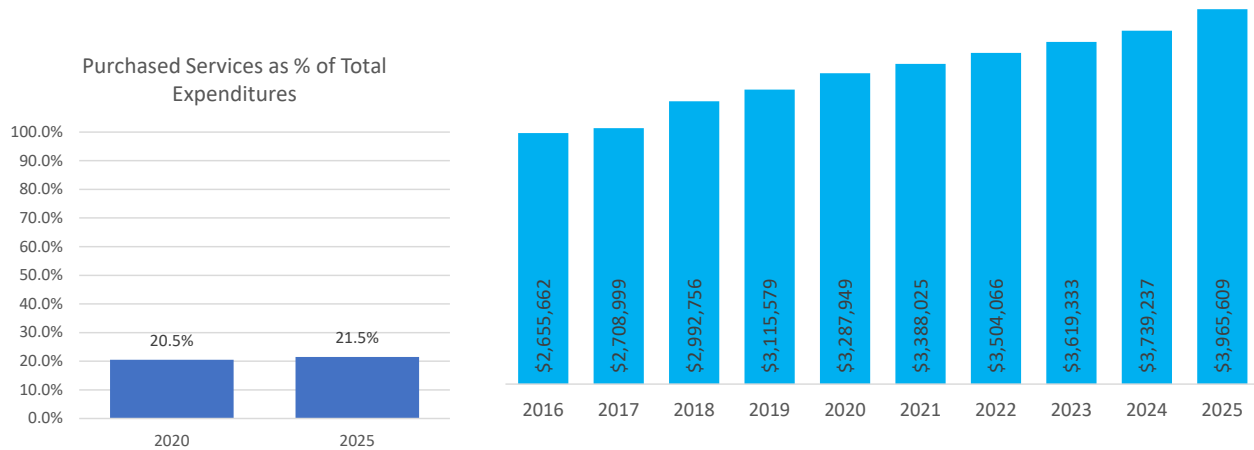


Benefits represent 19.44% of total expenditures and increased at a historical average annual rate of 2.33% This category of expenditure is projected to grow at an annual average rate of 5.80% through FY 2025. The projected average annual rate of change is 3.46% more than the five year historical annual average.

Insurance benefits continue to be the driver of increases in this area. The district is working to increase employee share of the cost of insurance. Administrators will be contributing 17 1/2% as the employee share while all other employees will remain at 15% pending collective bargaining.

3.030 - Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school district, expenses for tuition paid to other districts, utilities costs and other services which the school district may purchase.

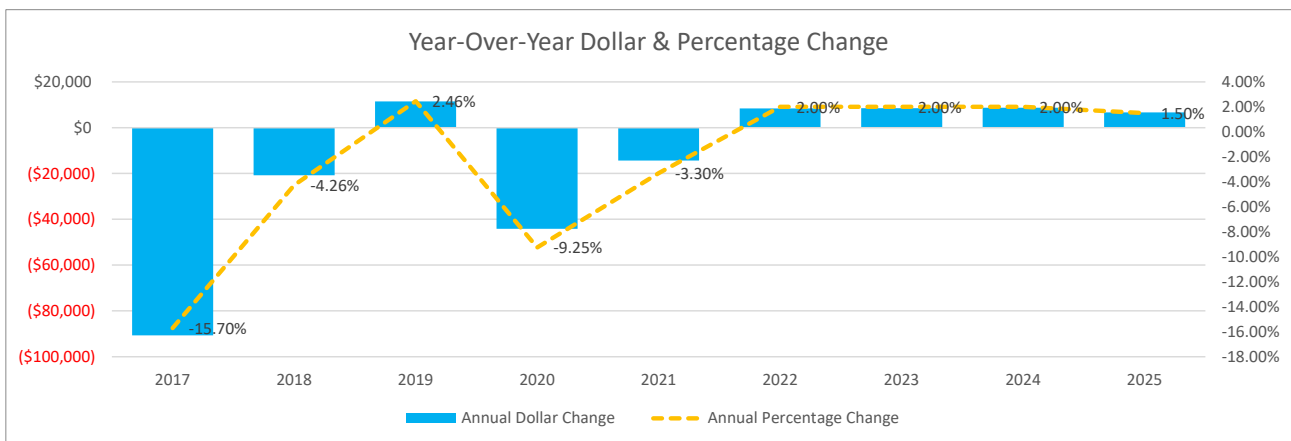
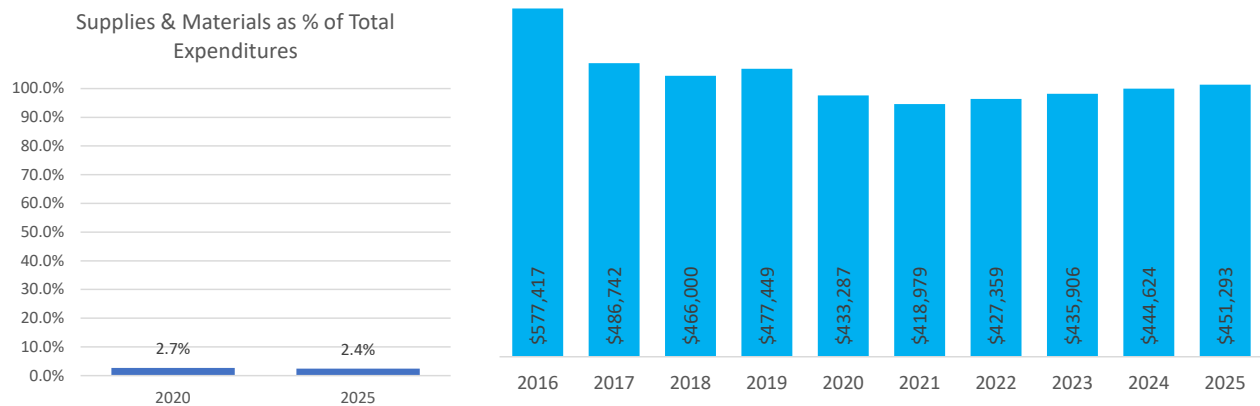


Purchased Services represent 20.53% of total expenditures and increased at a historical average annual rate of 6.70%. This category of expenditure is projected to grow at an annual average rate of 3.83% through FY 2025. The projected average annual rate of change is -2.88% less than the five year historical annual average.

Special education costs and open enrollment to other districts and community

3.040 - Supplies & Materials

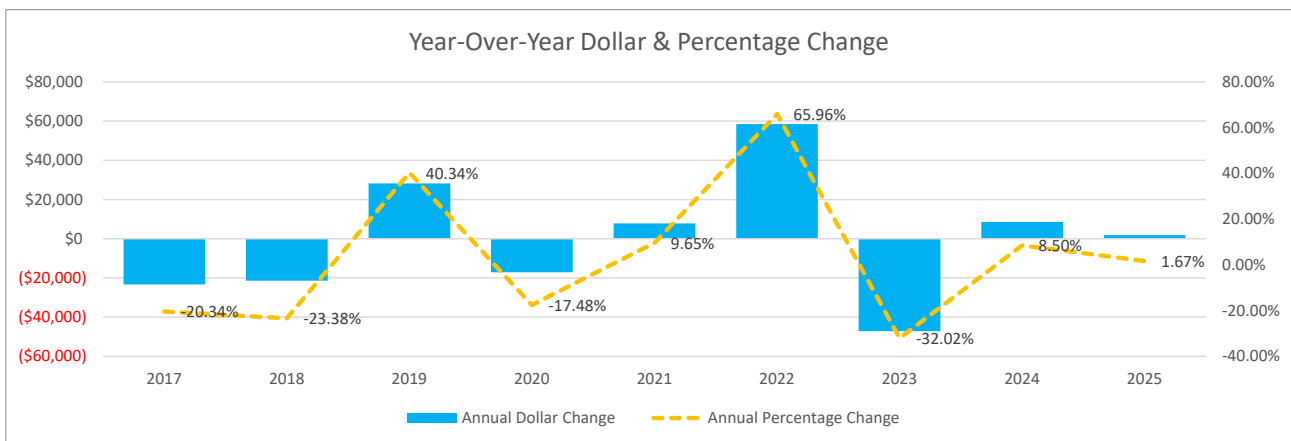
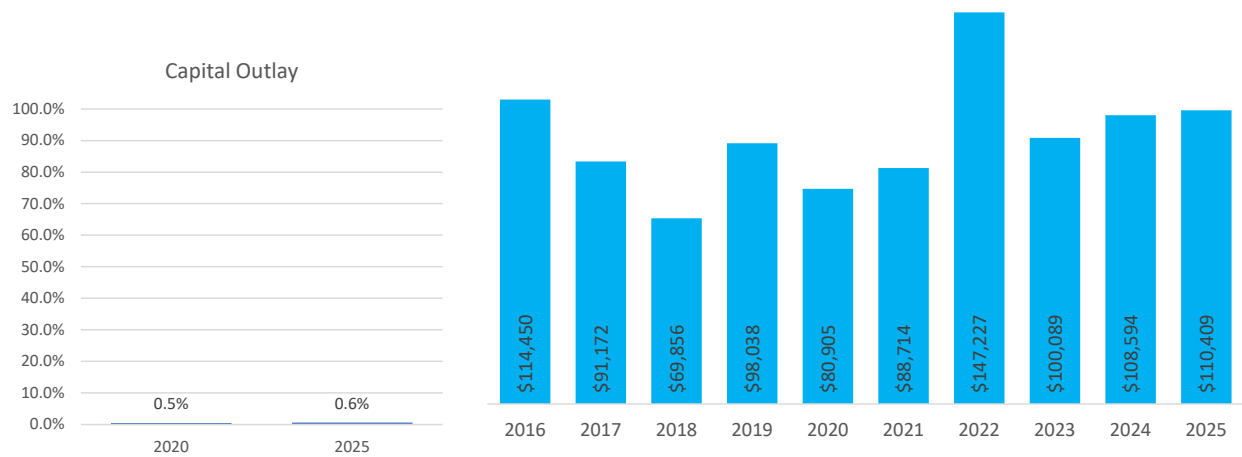
Expenditures for general supplies, instructional materials including textbooks and media material, bus fuel and tires, and all other maintenance supplies.



Supplies & Materials represent 2.71% of total expenditures and decreased at a historical average annual rate of -3.68%. This category of expenditure is projected to grow at an annual average rate of 0.84% through FY 2025. The projected average annual rate of change is 4.52% more than the five year historical annual average.

3.050 - Capital Outlay

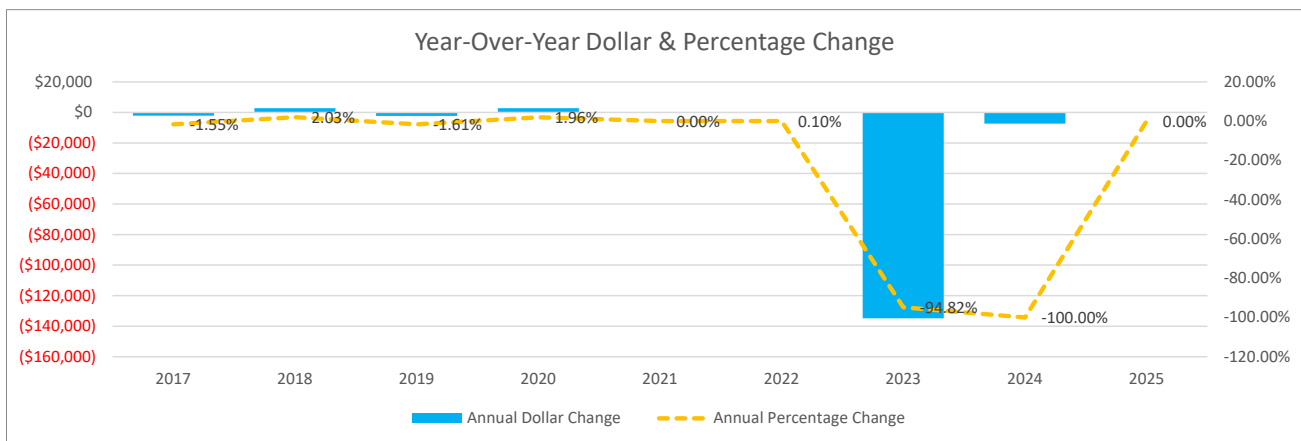
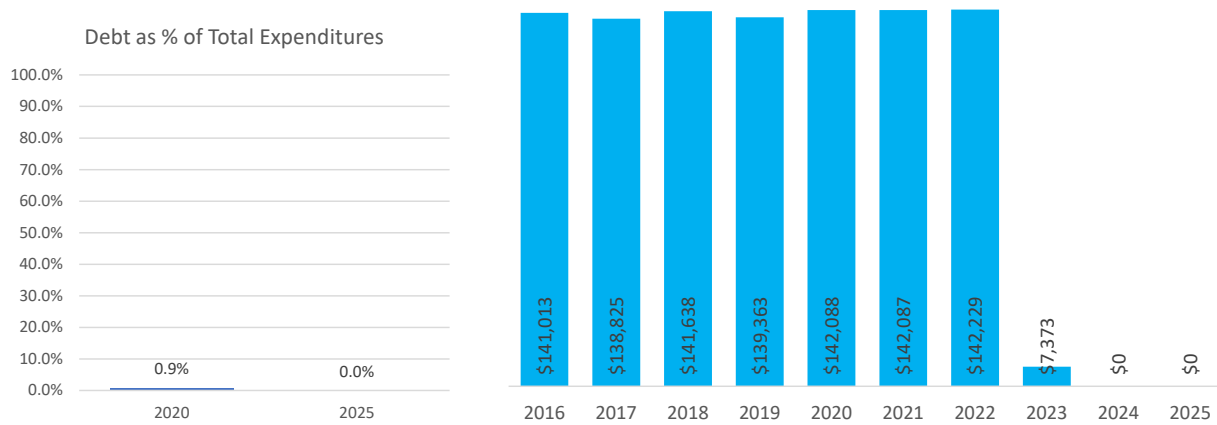
This line includes expenditures for items having at least a five-year life expectancy, such as land, buildings, improvements of grounds, equipment, computers/technology, furnishings, and buses.



Capital Outlay represent 0.51% of total expenditures and decreased at a historical average annual amount of -\$3,422. This category of expenditure is projected to grow at an annual average amount of \$5,901 through FY 2025. The projected average annual change is more than the five year historical annual average.

3.060-4.060 - Intergovernmental & Debt

These lines account for pass through payments, as well as monies received by a district on behalf of another governmental entity, plus principal and interest payments for general fund borrowing.

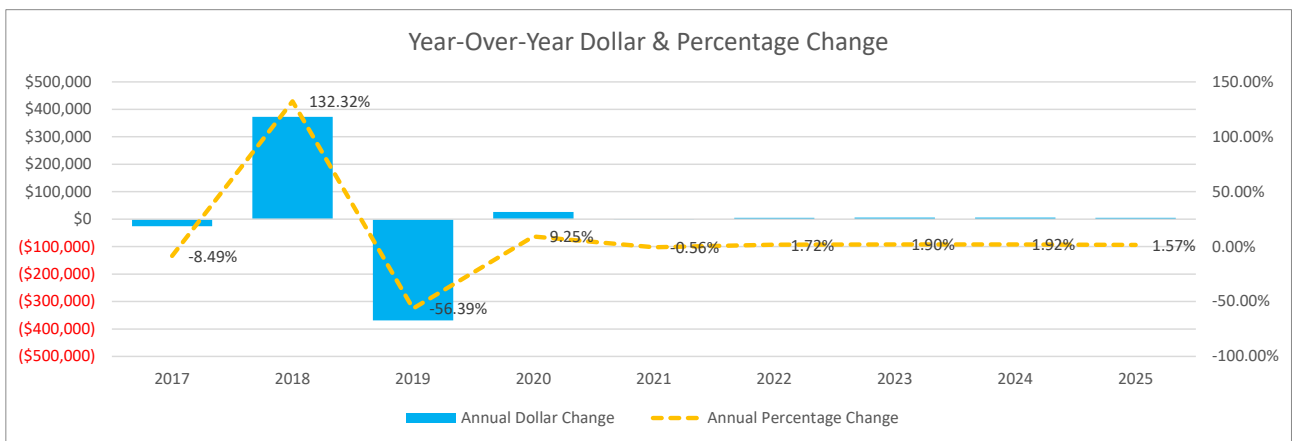
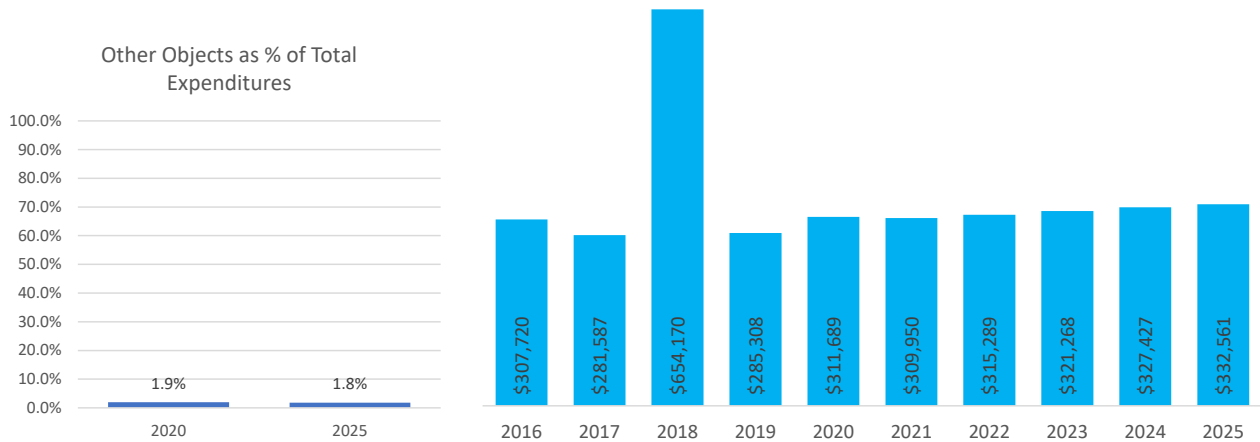


The Intergovernmental/Debt expenditure category details general fund debt issued by the District.

Lease purchase payment falls off in 2023.

4.300 - Other Objects

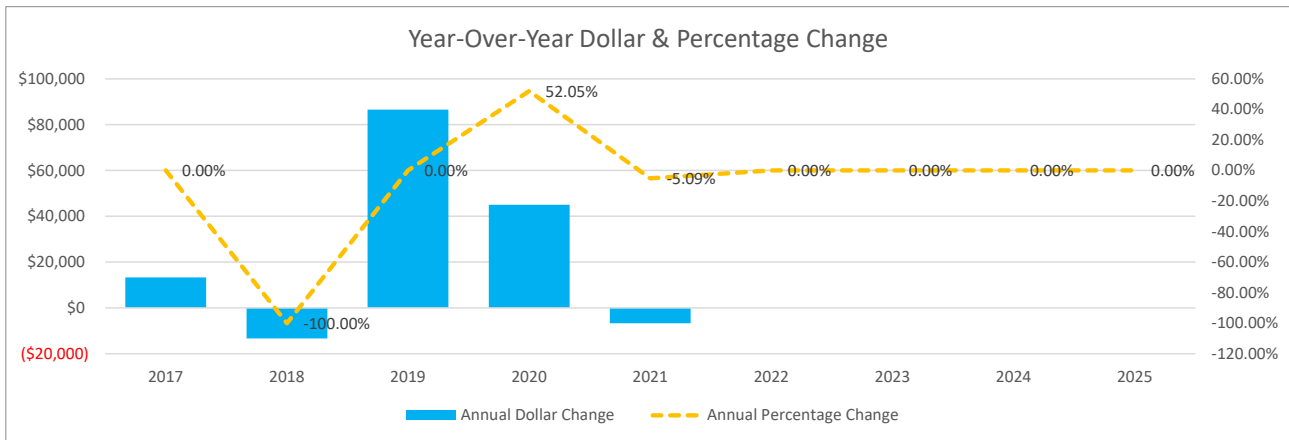
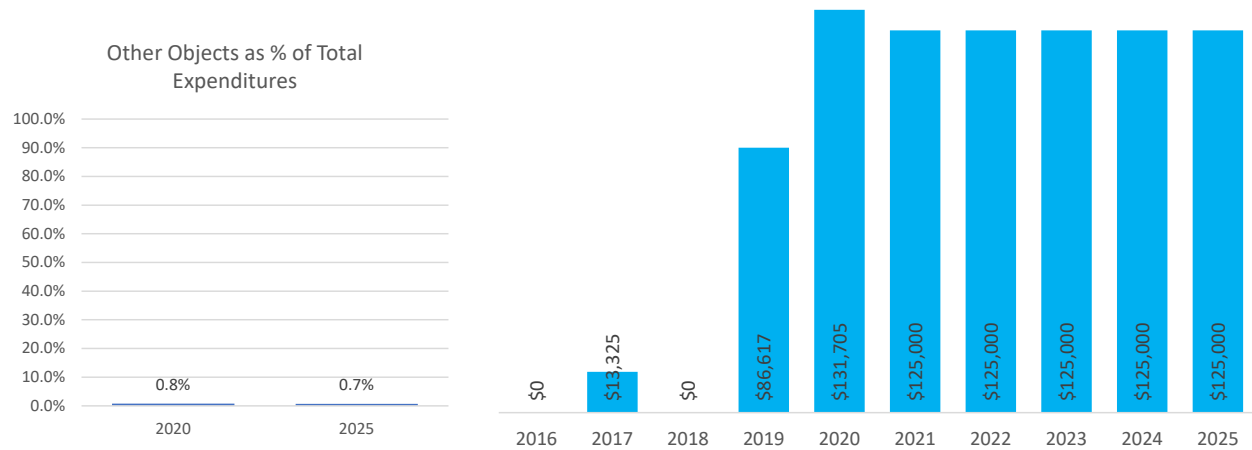
Primary components for this expenditure line are membership dues and fees, ESC contract deductions, County Auditor/Treasurer fees, audit expenses, and election expenses.



Other Objects represent 1.95% of total expenditures and increased at a historical average annual rate of 28.39%. This category of expenditure is projected to grow at an annual average rate of 1.31% through FY 2025. The projected average annual rate of change is -27.08% less than the five year historical annual average.

5.040 - Total Other Financing Uses

Operating transfers-out, advances out to other funds, and all other general fund financing uses.



	2020	2021	2022	FORECASTED		
				2023	2024	2025
Transfers Out	100,000	75,000	75,000	75,000	75,000	75,000
Advances Out	31,705	50,000	50,000	50,000	50,000	50,000
Other Financing Uses	-	-	-	-	-	-

Other uses includes expenditures that are generally classified as non-operating. It is typically in the form of advances-out which are then repaid into the general fund from the other district funds. In FY 2020 the district had advances-out and has advances-out forecasted through FY 2025. The district can also move general funds permanently to other funds and as the schedule above presents, the district has transfers forecasted through FY 2025. The table above presents the district's planned advances and transfers. The district can also have other uses of funds which is reflected in the table above.

Huron City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2020	2021	2022	2023	2024	2025
Revenue:						
1.010 - General Property Tax (Real Estate)	9,770,688	9,793,875	10,003,357	10,186,053	10,377,377	10,528,280
1.020 - Public Utility Personal Property	698,646	776,829	826,732	840,157	856,922	867,956
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	2,081,551	2,227,473	2,296,815	2,305,620	2,307,169	2,306,341
1.040 - Restricted Grants-in-Aid	27,800	29,984	29,984	25,484	25,484	24,484
1.050 - Property Tax Allocation	1,362,547	1,301,764	1,306,799	1,321,907	1,325,294	1,336,511
1.060 - All Other Operating Revenues	1,454,506	1,273,770	1,268,047	1,250,087	1,230,706	1,222,456
1.070 - Total Revenue	15,395,738	15,403,695	15,731,734	15,929,308	16,122,952	16,286,028
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-
2.050 - Advances-In	73,234	31,705	50,000	50,000	50,000	50,000
2.060 - All Other Financing Sources	12	95,735	186	1	(0)	(0)
2.070 - Total Other Financing Sources	73,246	127,440	50,186	50,001	50,000	50,000
2.080 - Total Rev & Other Sources	15,468,984	15,531,135	15,781,919	15,979,308	16,172,952	16,336,028
Expenditures:						
3.010 - Personnel Services	8,515,856	8,461,676	8,623,036	8,864,368	9,090,516	9,333,736
3.020 - Employee Benefits	3,113,242	3,263,884	3,474,577	3,707,700	3,909,893	4,125,947
3.030 - Purchased Services	3,287,949	3,388,025	3,504,066	3,619,333	3,739,237	3,965,609
3.040 - Supplies and Materials	433,287	418,979	427,359	435,906	444,624	451,293
3.050 - Capital Outlay	80,905	88,714	147,227	100,089	108,594	110,409
Intergovernmental & Debt Service	142,088	142,087	142,229	7,373	0	0
4.300 - Other Objects	311,689	309,950	315,289	321,268	327,427	332,561
4.500 - Total Expenditures	15,885,017	16,073,314	16,633,781	17,056,037	17,620,291	18,319,556
Other Financing Uses						
5.010 - Operating Transfers-Out	100,000	75,000	75,000	75,000	75,000	75,000
5.020 - Advances-Out	31,705	50,000	50,000	50,000	50,000	50,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	131,705	125,000	125,000	125,000	125,000	125,000
5.050 - Total Exp and Other Financing Uses	16,016,721	16,198,314	16,758,781	17,181,037	17,745,291	18,444,556
6.010 - Excess of Rev Over/(Under) Exp	(547,738)	(667,179)	(976,862)	(1,201,729)	(1,572,340)	(2,108,529)
7.010 - Cash Balance July 1 (No Levies)	4,960,369	4,412,631	3,745,452	2,768,590	1,566,860	(5,479)
7.020 - Cash Balance June 30 (No Levies)	4,412,631	3,745,452	2,768,590	1,566,860	(5,479)	(2,114,008)
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	4,412,631	3,745,452	2,768,590	1,566,860	(5,479)	(2,114,008)
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	4,412,631	3,745,452	2,768,590	1,566,860	(5,479)	(2,114,008)
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	4,412,631	3,745,452	2,768,590	1,566,860	(5,479)	(2,114,008)