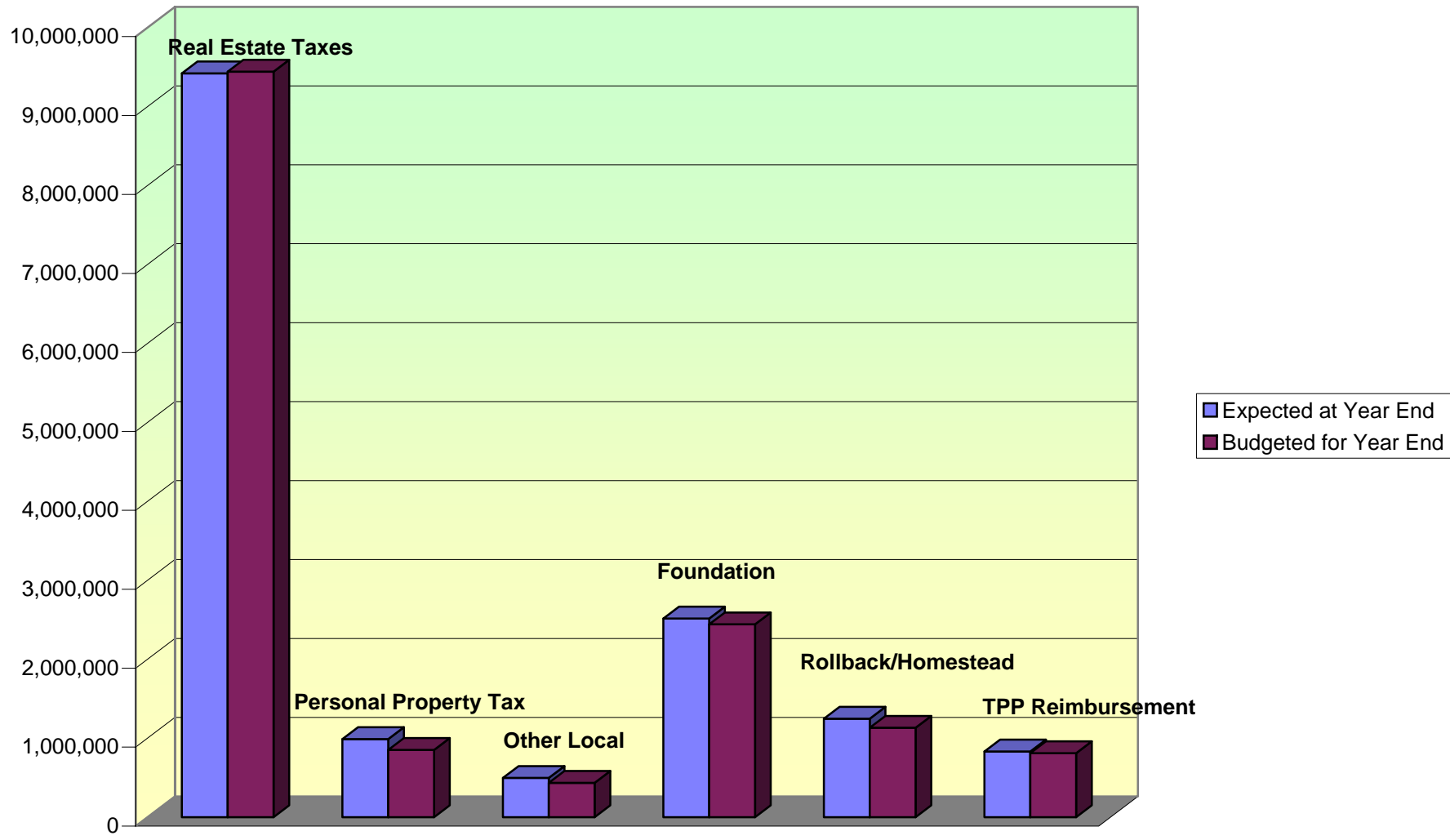


*Huron City School District*

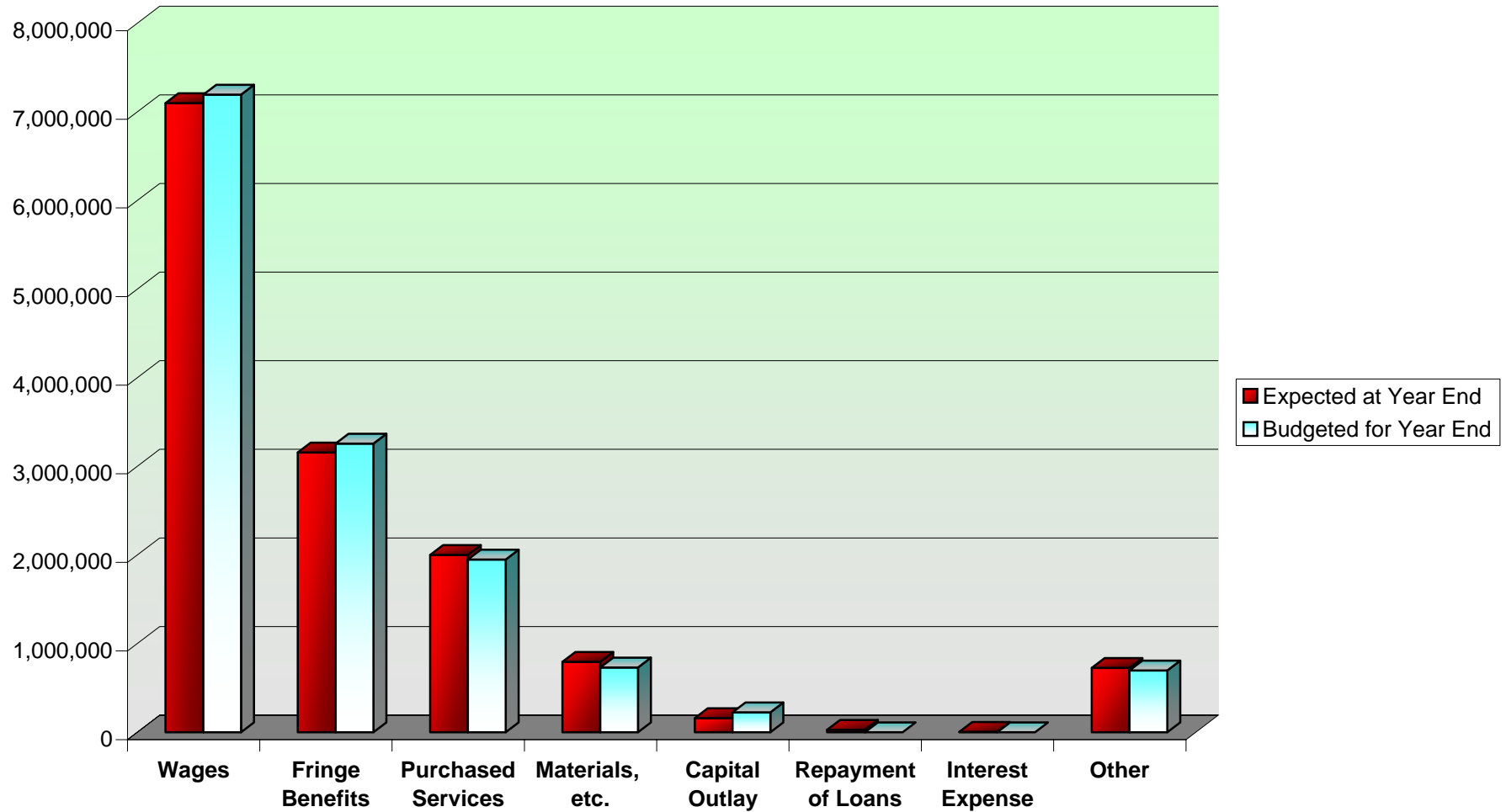
**Updated Year End Forecast vs Budget**

**Fiscal Year 2008**

	JULY	AUGUST	SEPT	OCTOBER	NOV	DEC	JANUARY	FEB	MARCH	APRIL	MAY	JUNE	Estimated FY 08 Year End	FY 08 Budget	Estimated Variance from Budget
<b>Beginning Cash</b>	2,436,565	1,956,297	5,508,193	5,375,653	5,632,907	4,770,472	3,993,040	3,137,611	2,099,379	1,324,784	6,007,270	5,331,640	<b>2,436,565</b>	<b>2,436,565</b>	
<b>Revenues</b>															
<b>Real Estate Taxes</b>		4,453,805	373	0	0	0	0	0	0	4,967,574	0	0	<b>9,421,752</b>	<b>9,442,173</b>	<b>-20,421</b>
<b>Personal Property</b>		0	0	874,483	0	0	0	0	0	0	115,000	0	<b>989,483</b>	<b>851,725</b>	<b>137,758</b>
<b>Proceeds from Loans</b>				0											
<b>Other Local</b>	31,673	39,844	85,703	60,278	38,462	54,482	37,557	31,391	27,772	34,721	35,000	20,000	<b>496,883</b>	<b>435,000</b>	<b>61,883</b>
<b>Foundation</b>	211,919	211,353	211,353	209,489	211,582	211,034	204,726	211,179	215,419	212,648	205,000	200,000	<b>2,515,702</b>	<b>2,442,275</b>	<b>73,427</b>
<b>Rollback/Homestead</b>		0	553,587	0	0		186	26,580	31,982	635,766	0	0	<b>1,248,101</b>	<b>1,132,329</b>	<b>115,772</b>
<b>TPP Reimbursement</b>		376,322		376,322					0		80,000		<b>832,644</b>	<b>810,014</b>	<b>22,630</b>
<b>All other Sources</b>	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Revenues</b>	<b>243,592</b>	<b>5,081,324</b>	<b>851,016</b>	<b>1,520,572</b>	<b>250,044</b>	<b>265,516</b>	<b>242,469</b>	<b>269,150</b>	<b>275,173</b>	<b>5,850,709</b>	<b>435,000</b>	<b>220,000</b>	<b>15,504,565</b>	<b>15,113,516</b>	<b>391,049</b>
<b>Non-Operating</b>	<b>430,153</b>	<b>1,700</b>	<b>0</b>	<b>0</b>	<b>14,876</b>	<b>0</b>	<b>0</b>	<b>4,125</b>	<b>10,010</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>460,864</b>	<b>428,711</b>	<b>32,153</b>
<b>Total Resources</b>	<b>3,110,310</b>	<b>7,037,621</b>	<b>6,359,209</b>	<b>6,896,225</b>	<b>5,897,827</b>	<b>5,035,988</b>	<b>4,235,509</b>	<b>3,410,886</b>	<b>2,384,562</b>	<b>7,175,493</b>	<b>6,442,270</b>	<b>5,551,640</b>	<b>18,401,994</b>	<b>17,978,792</b>	<b>423,202</b>
<b>Expenditures</b>															
<b>Wages</b>	744,289	732,261	515,815	526,322	536,136	542,760	546,135	799,005	532,861	545,004	545,000	535,000	<b>7,100,588</b>	<b>7,195,715</b>	<b>-95,127</b>
<b>Fringe Benefits</b>	272,435	261,444	294,386	265,613	247,507	243,383	254,212	260,059	255,072	283,373	260,000	260,000	<b>3,157,484</b>	<b>3,257,638</b>	<b>-100,154</b>
<b>Purchased Service</b>	100,508	144,382	201,996	232,366	134,310	154,880	195,576	153,968	171,010	142,554	185,000	185,000	<b>2,001,550</b>	<b>1,950,000</b>	<b>51,550</b>
<b>Materials, etc.</b>	36,707	100,000	83,095	153,734	145,079	28,950	36,390	23,839	33,917	39,193	32,000	82,500	<b>795,404</b>	<b>731,031</b>	<b>64,373</b>
<b>Capital Outlay</b>	0	220,332	(128,483)	2,007	389	11,849	7,657	16,888	8,360	677	10,000	10,500	<b>160,176</b>	<b>225,000</b>	<b>-64,824</b>
<b>Repayment of Loans</b>		0	0	3,010	3,026	3,042	3,058	3,074	3,090	3,107	3,100	3,100	<b>27,607</b>	<b>0</b>	<b>27,607</b>
<b>Interest Expense</b>	0	0	0	525	609	593	577	561	545	529	530	530	<b>4,999</b>	<b>0</b>	<b>4,999</b>
<b>Other</b>	74	84,864	16,747	79,741	60,299	57,491	54,293	54,113	54,923	153,786	75,000	35,000	<b>726,331</b>	<b>697,715</b>	<b>28,616</b>
<b>Total Expenditures</b>	<b>1,154,013</b>	<b>1,543,283</b>	<b>983,556</b>	<b>1,263,318</b>	<b>1,127,355</b>	<b>1,042,948</b>	<b>1,097,898</b>	<b>1,311,507</b>	<b>1,059,778</b>	<b>1,168,223</b>	<b>1,110,630</b>	<b>1,111,630</b>	<b>13,974,139</b>	<b>14,057,099</b>	<b>-82,960</b>
<b>Non Operating</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>20,000</b>	<b>0</b>	
<b>Reserve for Contingencies</b>				0									<b>0</b>	<b>0</b>	<b>0</b>
<b>Ending Cash Balance</b>	<b>1,956,297</b>	<b>5,494,338</b>	<b>5,375,653</b>	<b>5,632,907</b>	<b>4,770,472</b>	<b>3,993,040</b>	<b>3,137,611</b>	<b>2,099,379</b>	<b>1,324,784</b>	<b>6,007,270</b>	<b>5,331,640</b>	<b>4,425,548</b>	<b>4,407,855</b>	<b>3,901,693</b>	<b>506,162</b>
<b>Cash Balance</b>															
<b>Including Reserve</b>	<b>2,956,297</b>	<b>6,494,338</b>	<b>6,375,653</b>	<b>6,632,907</b>	<b>5,770,472</b>	<b>4,993,040</b>	<b>4,137,611</b>	<b>3,099,379</b>	<b>2,324,784</b>	<b>7,007,270</b>	<b>6,331,640</b>	<b>5,425,548</b>	<b>5,407,855</b>	<b>4,901,693</b>	<b>506,162</b>



# Comparison of Expenses Expected at Year End Vs. Budgeted



## Data for Graph

	<b>Expected at Year End</b>	<b>Budgeted for Year End</b>
Real Estate Taxes	9,421,752	9,442,173
Personal Property Tax	989,483	851,725
Other Local	496,883	435,000
Foundation	2,515,702	2,442,275
Rollback/Homestead	1,248,101	1,132,329
TPP Reimbursement	832,644	810,014

	<b>Expected at Year End</b>	<b>Budgeted for Year End</b>
Wages	7,100,588	7,195,715
Fringe Benefits	3,157,484	3,257,638
Purchased Services	2,001,550	1,950,000
Materials, etc.	795,404	731,031
Capital Outlay	160,176	225,000
Repayment of Loans	27,607	0
Interest Expense	4,999	0
Other	726,331	697,715